STATSPEC

Approved For Release 2002/05/08 : CIA-RDP57-00384R000700070121-6

23 July 1947

OGC HAS REVIEWED.

MEMORANDUM FOR CHIEF, CONTRACT SECTION

Subject: STATSPEC

Refs : Your memo of 21 July 1947

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l. Contract between of lapril 1947, is returned herewith approved as to legal formation. The waiver of responsibility of for delays, etc. is believed to be justified under the circumstances.

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2. The lease between dated 1 April 1947, is also returned. This lease cannot, at this time, be approved as to legal form as Paragraph 3 requires amending to conform to the fiscal years involved. It should provide for the rental period from 1 April 1947 to 30 June 1947, with an absolute right of renewal by the Government for the fiscal year 1948. It is believed that no change need be made in the option and application of rent provisions. The above specified change will also require an amendment to Paragraph 5, changing the date of April 1, 1947, to June 30, 1948. This may require reducing the period from 5 to 4 years, if such is the intent of the parties, but if the lessor is agreeable, the 5 year period may be maintained.

Coneral Counsel

LEH: emj